



# LAST MILE ENTERPRISES LIMITED

(Formerly Known as Trans Financial Resources Limited)

**Date: 30/01/2025**

To,  
Gen. Manager (DCS)  
BSE Limited.  
P J Towers, Dalal Street,  
Fort, Mumbai-400001

Dear Sir,

**SUB: Integrated Filing (Financial) for the quarter ended December 31, 2024**

Dear Sir/ Ma'am,

Pursuant to SEBI Circular No.: SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financial) for the quarter ended December 31, 2024.

Request you to take the same on records,

Thanking you.

Yours sincerely,

**FOR, M/S LAST MILE ENTERPRISES LIMITED  
(Formerly known as Trans Financial Resources Limited)**

**MR. HARISHKUMAR BHALCHANDRA RAJPUT  
MANAGING DIRECTOR  
(DIN: 06970075)**



Encl.: As above

A. FINANCIAL RESULT

PART-I						
Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months Ended on 31st December, 2024						
Particulars	(Rs in lakhs)					
	Quarter ended on			Nine months ended on		Year ended on
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Income from Operations</b>						
I Revenue from operation	7156.34	3169.90	0.00	11080.60	14.04	13102.44
II Other Income	280.74	355.73	0.02	922.53	0.02	812.87
III <b>Total Income ( I + II)</b>	7437.08	3525.63	0.02	12003.13	14.06	13915.31
<b>IV Expenses</b>						
a) Cost of Material Consumed	5145.11	1995.13	0.00	7194.24	0.00	97.05
b) Direct Expense	158.68	62.46	0.00	331.42	0.00	0.00
c) Purchase of Stock in Trade	996.59	41.85	7.27	1269.16	67.76	12214.19
d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-715.42	-159.31	-3.73	-982.75	-65.77	-96.46
e) Employee Benefit Expense	148.91	103.76	12.75	338.74	22.80	409.64
f) Finance cost	45.53	38.11	0.01	180.61	0.79	193.69
g) Depreciation & amortization	16.33	15.23	5.54	45.96	16.58	45.08
h) Other Expenditure	484.88	349.05	24.34	1073.04	100.94	710.56
<b>Total Expenses (IV)</b>	6280.61	2446.28	46.18	9450.42	143.10	13573.75
<b>V Profit/(Loss) before extra ordinary and exceptional Items and tax (III - IV)</b>	1156.47	1079.35	-46.16	2552.71	-129.04	341.56
VI Exceptional Items	0.00			900.00		
<b>VII Profit/(Loss) before extra ordinary Items and tax (V -VI)</b>	1156.47	1079.35	-46.16	1652.71	-129.04	341.56
VIII Extra Ordinary Items						
<b>IX Profit / (Loss) before Tax (VII- VIII )</b>	1156.47	1079.35	-46.16	1652.71	-129.04	341.56
<b>X Tax expense</b>						
(i) Current Tax	292.00	124.00	0.00	416.00	0.00	38.20
(ii) Earlier period tax written off	-1.23	0.00	0.00	-1.23	0.00	0.00
(iii) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
<b>Profit (Loss) for the period from continuing operations</b>						
XI <b>(IX - X)</b>	865.71	955.35	-46.16	1237.95	-129.04	303.36



XII	Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Profit/(loss) from Discontinuing operations (after tax)</b>						
XIV	(XII - XIII)	0.00	0.00	0.00	0.00	0.00	0.00
XV	<b>Profit (Loss) for the period (XI + XIV)</b>	<b>865.71</b>	<b>955.35</b>	<b>-46.16</b>	<b>1237.95</b>	<b>-129.04</b>	<b>303.36</b>
XVI	<b>Other Comprehensive Income:</b>						
	A. (i) Items that will not be reclassified to profit or loss						
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	B. (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XVII	<b>Total Comprehensive Income for the period (XV + XVI) Comprising Profit (Loss) and Other comprehensive Income for the period )</b>	<b>865.71</b>	<b>955.35</b>	<b>-46.16</b>	<b>1237.95</b>	<b>-129.04</b>	<b>303.36</b>
XVIII	<b>Net Profit / (Loss) attributable to:</b>						
	Owner of the Comapnay	768.63	877.99	-46.16	1053.43	-129.04	245.12
	Non Controlling Interest	97.07	77.36	0.00	184.51	0.00	58.24
XIX	<b>Other Comprehensive Income / (Loss) attributable to:</b>						
	Owner of the Comapnay	0.00	0.00	0.00	0.00	0.00	0.00
	Non Controlling Interest	0.00	0.00	0.00	0.00	0.00	0.00
XX	<b>Total Comprehensive Income / (Loss) attributable to:</b>						
	Owner of the Comapnay	768.63	955.35	0.00	1053.43	0.00	245.12
	Non Controlling Interest	97.07	0.00	0.00	184.51	0.00	58.24
XXI	<b>Paid up equity share capital</b>	<b>3506.92</b>	<b>2737.17</b>	<b>1317.08</b>	<b>3506.92</b>	<b>1317.08</b>	<b>1688.88</b>
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
	Reserve excluding Revaluation Reserves						8631.26
XXII	<b>Earnings Per Share (for continuing operation):</b>						
	a) Basic	2.19	3.49	-0.35	3.00	-0.98	1.45
	b) Diluted	2.19	3.49	-0.35	3.00	-0.98	1.45
XXIII	<b>Earnings Per Share (for discontinued operation)</b>						
	a) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XXIV	<b>Earnings Per Share (for discontinued &amp; continuing operation)</b>						
	a) Basic	2.19	3.49	-0.35	3.00	-0.98	1.45
	b) Diluted	2.19	3.49	-0.35	3.00	-0.98	1.45



**NOTES:**

- 1 Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.
- 2 The above unaudited Financial Results have been reviewed by Audit committee of the Board and approved and adopted by Boad of Directors at its meeting held on 31st December,2024.
- 3 This statements has been prepared in accordance with the Companies ( Indian Accounting Standard ) Rules,2015 - IND AS prescribed under sec- 133 of the companies Act, 2013 read with the Companies( Indian Accounting Standards) Rules, 2015 as amended by the Companies( Indian Accounting Standards ) (Amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI( Listing Obligation and Disclosure Requierment ) Regulations, 2015 .
- 4 Exceptional Item includes Referral commission of Rs. 900 lakhs incurred for raising funds by way of preferential issue of Equity Shares, which is non-recurring in nature and not in the nature of ordinary activities.
- 5 (i) On 5th February,2024; the Parent Company has made first acquisition in Subsidiary Company namely Damson Technologies Private Limited and second acquisition during the quarter. Hence Consolidation related to the same is not done for the quarter and nine months ended on 31st December,2023.  
(ii) On 15th May,2024; the Parent Company has acquired 99.78% stake in Subsidiary Company namely Fair Lane Realty Limited. As the acquisition is done on 15th May,2024; Consolidation related to the same is not done for the quarter and nine months ended on 31st December,2023 and year ended on 31st March,2024.
- 6 During the quarter, the company has converted 76,97,500 warrants issued to persons belonging to promoter as well as non-promoter category; each carrying a right to subscribe to one equity share per Warrant, into 76,97,500 equity shares of Face Value of Rs.10/- each.
- 7 To facilitate Comparision , figures of previous periods has been regrouped and rearranged, wherever necessary.

Place: Ahmedabad  
Date: 16/01/2025



BY ORDER OF THE BOARD OF DIRECTORS ,  
FOR M/S LAST MILE ENTERPRISES LIMITED  
(Formerly known as Trans Financial Resources Limited)

A handwritten signature in black ink, appearing to be 'Harishkumar Bhalchandra Rajput', written over a horizontal line.

MR. HARISHKUMAR BHALCHANDRA RAJPUT  
MANAGING DIRECTOR  
(DIN: 06970075)



# PRAKASH TEKWANI & ASSOCIATES

## CHARTERED ACCOUNTANTS

E-mail Id: prakashtekwani@yahoo.com / Mo. 9978914576, 9426014576

Address: 387, 3rd Floor, Karnavati Plaza, opp. Central Bank of India,  
Revdibazar Char Rasta, Kalupur, Ahmedabad- 380001

**Limited Review Report on Unaudited Consolidated Financial Results for the quarter ended 31 December 2024 and year to date results for the period from 1 April 2024 to 31 December 2024 pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

**To Board of Directors  
Last Mile Enterprises Limited  
(Formerly known as Trans Financial Resources Limited)**

We have reviewed the accompanying statement of Consolidated unaudited financial results of **Last Mile Enterprises Limited (Formerly known as Trans Financial Resources Limited)** (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and Nine Months ended 31st December 2024 prepared by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI circulars CIR/CFD/CMD1/44/2019 March 29, 2019.

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and Analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



The Statement includes the results of the following entities:

1. Damson Technologies Private Limited (Indian Company)
2. Damson Technologies Private Limited (Company incorporated in Hong Kong)
3. Fair Lane Realty Limited

These unaudited financial results/financial information have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amount and disclosures included in respect of these subsidiaries is based solely on such unaudited interim standalone financial results/financial information. Our conclusion on the Statement is not modified in respect of our reliance on the unaudited financial results/financial information certified by the Management.

Place: Ahmedabad

Date: 16/01/2025



For, Prakash Tekwani & Associates  
Chartered Accountants  
FRN:120253W

Prakash Tekwani  
Partner  
M.No 108681

UDIN: 25108681BMMLRF7230

PART-I						
Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended on 31st December, 2024						
Particulars	(Rs in lakhs)					
	Quarter ended on			Nine months ended on		Year ended on
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Income from Operations</b>						
<b>I Revenue from operation</b>	1618.68	714.19	0.00	2674.59	14.04	22.96
<b>II Other Income</b>	277.24	355.73	0.02	919.03	0.02	349.87
<b>III Total Income (I + II)</b>	1895.92	1069.92	0.02	3593.62	14.06	372.83
<b>IV Expenses</b>						
a) Cost of Material Consumed	85.69	24.15	0.00	157.40	0.00	97.05
b) Purchase of Stock in Trade and Direct Expenses	803.71	12.46	7.27	976.45	67.76	0.00
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-11.23	-3.73	-3.73	-18.69	-65.77	-92.19
d) Employee Benefit Expense	20.46	22.79	12.75	60.94	22.80	30.61
e) Finance cost	8.65	8.37	0.01	69.39	0.79	20.97
f) Depreciation & amortization	11.10	10.33	5.54	30.58	16.58	22.12
g) Other Expenditure	150.75	176.76	24.34	389.15	100.94	152.98
<b>Total Expenses (IV)</b>	1069.13	251.13	46.18	1665.22	143.10	231.54
<b>V Profit/(Loss) before extra ordinary and exceptional Items and tax (III - IV)</b>	826.79	818.79	-46.16	1928.40	-129.04	141.29
<b>VI Exceptional Items</b>	0.00	0.00	0.00	900.00	0.00	0.00
<b>VII Profit/(Loss) before extra ordinary Items and tax (V -VI)</b>	826.79	818.79	-46.16	1028.40	-129.04	141.29
<b>VIII Extra Ordinary Items</b>						
<b>IX Profit / (Loss) before Tax (VII- VIII )</b>	826.79	818.79	-46.16	1028.40	-129.04	141.29
<b>X Tax expense</b>						
(i) Current Tax	210.00	50.00	0.00	260.00	0.00	38.20
(ii) Earlier period Tax written off	-1.23	0.00	0.00	-1.23	0.00	0.00
(iii) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00



XI	<b>Profit (Loss) for the period from continuing operations (IX - X)</b>	<b>618.02</b>	<b>768.79</b>	<b>-46.16</b>	<b>769.63</b>	<b>-129.04</b>	<b>103.09</b>
XII	Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV	<b>Profit/(loss) from Discontinuing operations (after tax) (XII - XIII)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XV	<b>Profit (Loss) for the period (XI + XIV)</b>	<b>618.02</b>	<b>768.79</b>	<b>-46.16</b>	<b>769.63</b>	<b>-129.04</b>	<b>103.09</b>
XVI	<b>Other Comprehensive Income:</b>						
	A. (i) Items that will not be reclassified to profit or loss						
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	B. (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
		0.00	0.00	0.00	0.00	0.00	0.00
XVII	<b>Total Comprehensive Income for the period (XV + XVI) Comprising Profit (Loss) and Other comprehensive Income for the period )</b>	<b>618.02</b>	<b>768.79</b>	<b>-46.16</b>	<b>769.63</b>	<b>-129.04</b>	<b>103.09</b>
XVIII	<b>Paid up equity share capital</b>	<b>3506.92</b>	<b>2737.17</b>	<b>1317.08</b>	<b>3506.92</b>	<b>1317.08</b>	<b>1688.88</b>
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
	Reserve excluding Revaluation Reserves						7868.78
XIX	<b>Earnings Per Share (for continuing operation):</b>						
	a) Basic	1.76	2.81	-0.35	2.19	-0.98	0.61
	b) Diluted	1.76	2.81	-0.35	2.19	-0.98	0.61
XX	<b>Earnings Per Share (for discontinued operation)</b>						
	a) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XXI	<b>Earnings Per Share (for discontinued &amp; continuing operation)</b>						
	a) Basic	1.76	2.81	-0.35	2.19	-0.98	0.61
	b) Diluted	1.76	2.81	-0.35	2.19	-0.98	0.61





**NOTES:**

- 1 Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.
- 2 The above unaudited Financial Results have been reviewed by Audit committee of the Board and approved and adopted by Board of Directors at its meeting held on 16th January,2025.
- 3 This statements has been prepared in accordance with the Companies ( Indian Accounting Standard ) Rules,2015 - IND AS prescribed under sec- 133 of the companies Act, 2013 read with the Companies( Indian Accounting Standards) Rules, 2015 as amended by the Companies( Indian Accounting Standards ) (Amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI( Listing Obligation and Disclosure Requierment ) Regulations, 2015 .
- 4 As per the defination of Reportable segment in Accordance with Indian Accounting standard 108 of Segment Reporting issued by Institue of Chartered Accountant of india, the company has only one reportable segment. Hence, seprate disclosure for segment reporing is not applicable to the company.
- 5 Exceptional Item includes Referral commission of Rs. 900 lakhs incurred for raising funds by way of preferential issue of Equity Shares, which is non-recurring in nature and not in the nature of ordinary activities.
- 6 During the quarter, the company has converted 76,97,500 warrants issued to persons belonging to promoter as well as non-promoter category; each carrying a right to subscribe to one equity share per Warrant, into 76,97,500 equity shares of Face Value of Rs.10/- each.
- 7 To facilitate Comparision , figures of previous periods has been regrouped and rearranged, wherever necessary.

**Place: Ahmedabad**  
**Date: 16/01/2025**



**BY ORDER OF THE BOARD OF DIRECTORS ,**  
**FOR M/S LAST MILE ENTERPRISES LIMITED**  
**(Formerly known as Trans Financial Resources Limited)**

A handwritten signature in black ink, appearing to read 'Harishkumar Bhalchandra Rajput', written over a horizontal line.

**MR. HARISHKUMAR BHALCHANDRA RAJPUR**  
**MANAGING DIRECTOR**  
**(DIN: 06970075)**



# PRAKASH TEKWANI & ASSOCIATES

## CHARTERED ACCOUNTANTS

E-mail Id: prakashtekwani@yahoo.com / Mo. 9978914576, 9426014576

Address: 387, 3rd Floor, Karnavati Plaza, opp. Central Bank of India,  
Revdibazar Char Rasta, Kalupur, Ahmedabad- 380001

**Limited Review Report on Unaudited Standalone Financial Results for the quarter ended 31 December 2024 and year to date results for the period from 1 April 2024 to 31 December 2024 pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

**To Board of Directors  
Last Mile Enterprises Limited  
(Formerly known as Trans Financial Resources Limited)**

We have reviewed the accompanying statement of Standalone unaudited financial results of **Last Mile Enterprises Limited (Formerly known as Trans Financial Resources Limited)** for the quarter and Nine Months ended 31st December 2024 prepared by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI circulars CIR/CFD/CMD1/44/2019 March 29, 2019.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and Analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place: Ahmedabad  
Date: 16/01/2025**



**For, Prakash Tekwani & Associates  
Chartered Accountants  
FRN:120253W**

**Prakash Tekwani  
Partner**

**M.No 108681**

**UDIN: 25108681BMMLRE9854**

**UNAUDITED CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2024**

Sr.No	Particulars	(Rs in lakhs)			
		Quarter ended on		Nine Month Ended	Year ended
		31/12/2024	30/09/2024	31/12/2024	31-03-2024
		Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b>				
	a) Real Estates, General Trading & Other Related Services	1628.68	714.19	2684.59	22.96
	b) Business of Mobile Accessories, Gadgets and Other Related Items	5527.66	2455.71	8396.01	13079.48
	<b>Total</b>	<b>7156.34</b>	<b>3169.89</b>	<b>11080.60</b>	<b>13102.44</b>
	Less: Intersegment Revenue	0.00	0.00	0.00	0.00
	<b>Net Sales/ Income From Operations</b>	<b>7156.34</b>	<b>3169.89</b>	<b>11080.60</b>	<b>13102.44</b>
<b>2</b>	<b>Segment Results</b>				
	<b>Profit/ (Loss) before tax and interest from each segment</b>				
	a) Real Estates, General Trading & Other Related Services	836.94	826.59	1998.16	162.26
	b) Business of Mobile Accessories, Gadgets and Other Related Items	365.06	290.86	735.16	373.00
	<b>Total</b>	<b>1202.01</b>	<b>1117.45</b>	<b>2733.33</b>	<b>535.25</b>
	Less: i) Finance Costs	45.53	38.11	180.61	193.69
	ii) Other Un-allocate Expenditure net off	0.00	0.00	0.00	0.00
	iii) Un-allocate Income	0.00	0.00	0.00	0.00
	iv) Exceptional Items	0.00	0.00	900.00	0.00
	<b>Total Profit Before Tax</b>	<b>1156.47</b>	<b>1079.35</b>	<b>1652.71</b>	<b>341.56</b>

**Notes :**

- 1 Segment reporting are not done for the Quarter and nine months ended on 31st December,2023 as the Company was operating only in One segment at the said period.
- 2 Assets and liabilities are not identified to any reportable segments, since these are used interchangeably across segments and consequently, the management believes that it is not practicable or meaningful to provide segment disclosures relating to total assets and liabilities.

Place: Ahmedabad  
Date: 16/01/2025



**BY ORDER OF THE BOARD OF DIRECTORS,  
FOR M/S LAST MILE ENTERPRISES LIMITED  
(Formerly known as Trans Financial Resources Limited)**

*[Handwritten Signature]*

**MR. HARISHKUMAR BHALCHANDRA RAJPUT  
MANAGING DIRECTOR  
(DIN: 06970075)**

**ANNEXURE B****Statement on deviation / variation in utilization of funds raised for the quarter ended on 31<sup>st</sup> December, 2024.****Preferential Issue 1**

<b>Name of listed entity</b>	<b>LAST MILE ENTERPRISES LIMITED</b>
<b>Mode of Fund Raising</b>	<b>Preferential Issue</b>
<b>Date of Raising Funds</b>	<b>03.04.2023, 06.04.2023, 21.07.2023, 12.06.2024 31.08.2024 and 01.10.2024</b>
<b>Amount Raised</b>	<p><b>Rs. 43,58,81,250 comprising of</b></p> <p><b>i) Rs. 35370000 received on allotment of 13,10,000 Equity shares</b></p> <p><b>ii) Rs. 108000000 received on allotment of 16000000 warrants convertible into equity shares- raised in the quarter ended June, 2023 and</b></p> <ul style="list-style-type: none"><li>• conversion of One warrant during the quarter ended September, 2023 of Rs. 35,43,750 received upon allotment of 1,75,000 equity shares of face value of Rs. 10 each upon conversion of equal number of warrants on receipt of balance amount at the rate of Rs. 20.25 per warrant (being 75% of the issue price per warrant as "Warrant Exercise Price") from the warrant holder.</li><li>• conversion of warrants during the quarter ended June, 2024 of Rs. 5,00,17,500 received upon allotment of 24,70,000 equity shares of face value of Rs. 10 each upon conversion of equal number of warrants on receipt of balance amount at the rate of Rs. 20.25 per warrant (being 75% of the issue price per warrant as "Warrant Exercise Price") from the warrant holder.</li><li>• conversion of warrants during the quarter ended September, 2024 of Rs. 8,36,83,125 received upon allotment of 41,32,500 equity shares of face value of Rs. 10 each upon conversion of equal number of warrants</li></ul>





# LAST MILE ENTERPRISES LIMITED

(Formerly Known as Trans Financial Resources Limited)

	on receipt of balance amount at the rate of Rs. 20.25 per warrant (being 75% of the issue price per warrant as "Warrant Exercise Price") from the warrant holder					
	• conversion of warrants during the quarter ended December, 2024 of Rs. 15 52 66,875 received upon allotment of 76 67 500 equity shares of face value of Rs. 10 each upon conversion of equal number of warrants on receipt of balance amount at the rate of Rs. 20.25 per warrant (being 75% of the issue price per warrant as "Warrant Exercise Price") from the warrant holder					
	Refer Note					
Report filed for Quarter ended	31 <sup>st</sup> December, 2024					
Monitoring Agency	Not applicable					
Monitoring Agency Name, if applicable	Not applicable					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable					
If Yes, Date of shareholder Approval	Not applicable					
Explanation for the Deviation / Variation	Not applicable					
Comments of the Audit Committee after review	None					
Comments of the auditors, if any	None					
Objects for which funds have been raised and where there has been a deviation, in the following table	The object for raising funds is to raise capital for expansion plan, meeting working capital gap and for achieving other general corporate objects of the Company.					
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
The object for raising funds is to raise capital for expansion plan, meeting working		Rs. 15 52 66,875	-	Rs. 15,51,96,875	NIL	Rs. 70,000 remains unutilised till the





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capital gap and for achieving other general corporate objects of the Company.						quarter ended, December 2024.
		Rs. 8,36,83,125	-	Rs. 8,36,83,125	NIL	-
		Rs. 5,00,17,500	-	Rs. 5,00,17,500	NIL	-
	-	Rs. 3543750	-	Rs. 3543750	NIL	-
	-	Rs. 14,33,70,000	-	Rs. 143350000	NIL	-

\* Rs. 70,000 remains unutilised till the quarter ended December, 2024.

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e., prospectus, letter of offer, etc

FOR, LAST MILE ENTERPRISES LIMITED

(Formerly known as Trans Financial Resources Limited)

Name of Signatory: HARISHKUMAR RAJPUT

Designation: MANAGING DIRECTOR

DIN: 06970075





# LAST MILE ENTERPRISES LIMITED

(Formerly Known as Trans Financial Resources Limited)

**Note:**

Serial Number	Particulars	Date of Receipt no. Funds	Amount	Date of Submission to Stock exchange
1.	Funds of Rs. 35370000 received on allotment of Equity shares And Rs. 108000000 received on allotment of 16000000 warrants convertible into equity shares (Being 25% of the issue price per warrant as upfront payment.)	03.04.2023 and 06.04.2023	Rs. 14,33,70,000	12.08.2023
2	Rs. 35,43,750 received upon allotment of 1,75,000 equity shares of face value of Rs. 10 each upon conversion of equal number of warrants on receipt of balance amount at the rate of Rs. 20.25 per warrant (being 75% of the issue price per warrant as "Warrant Exercise Price") from the warrant holder.	21.07.2023	Rs. 3543750	10.11.2023
3.	Rs. 5,00,17,500 received upon allotment of 24,70,000 equity shares of face value of Rs. 10 each upon conversion of equal number of warrants on receipt of balance amount at the rate of Rs. 20.25 per warrant (being 75% of the issue price per warrant as "Warrant Exercise Price") from the warrant holder.	12.06.2024	Rs.5,00,17,500	06.08.2024



**Regd. Office :** 4th Floor, Vaghela Avenue, Near Havmor Restaurant, Navrangpura, Ahmedabad-380009.

Email ID : [tfr14444@gmail.com](mailto:tfr14444@gmail.com), Ph. No. : 079 - 26402089, Web Site : [www.Transfinancialrtd.com](http://www.Transfinancialrtd.com)

CIN NO. : L70100GJ1994PLC022954



# LAST MILE ENTERPRISES LIMITED

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4.	Rs. 8,36,83,125 received upon allotment of 41,32,500 equity shares of face value of Rs. 10 each upon conversion of equal number of warrants on receipt of balance amount at the rate of Rs. 20.25 per warrant (being 75% of the issue price per warrant as "Warrant Exercise Price") from the warrant holder	31.08.2024	Rs. 8,36,83,125	09.09.2024
5.	Rs. 15,52,66,875 received upon allotment of 76,67,500 equity shares of face value of Rs. 10 each upon conversion of equal number of warrants on receipt of balance amount at the rate of Rs. 20.25 per warrant (being 75% of the issue price per warrant as "Warrant Exercise Price") from the warrant holder	01.10.2024	Rs. 15,52,66,875	10.10.2024







# LAST MILE ENTERPRISES LIMITED

(Formerly Known as Trans Financial Resources Limited)

## Preferential Issue 2

<b>Name of listed entity</b>	LAST MILE ENTERPRISES LIMITED
<b>Mode of Fund Raising</b>	Preferential Issue
<b>Date of Raising Funds</b>	22.01.2024, 30.01.2024, 08.04.2024, 10.06.2024 and 28.12.2024
<b>Amount Raised</b>	<p>Rs. 75,09,80,000 comprising of</p> <p>i) Rs. 65,06,50,000 received on allotment of 3718000 Equity shares</p> <p>ii) Rs. 503,12,500 received on allotment of 1150000 warrants convertible into equity shares</p> <ul style="list-style-type: none"><li>• Rs. 3937500 received upon allotment of 30,000 equity shares of face value of Rs. 10 each upon conversion of equal number of warrants on receipt of balance amount at the rate of Rs. 131.25 per warrant (being 75% of the issue price per warrant as "Warrant Exercise Price") from the warrant holder.</li><li>• conversion of warrants during the quarter ended June, 2024 of Rs. 2,62,50,000 received upon allotment of 200000 equity shares of face value of Rs. 10 each upon conversion of equal number of warrants on receipt of balance amount at the rate of Rs. 131.25 per warrant (being 75% of the issue price per warrant as "Warrant Exercise Price") from the warrant holder</li><li>• conversion of warrants during the quarter ended December, 2024 of Rs. 39,37,500 received upon allotment of 30000 equity shares of face value of Rs. 10 each upon conversion of equal number of warrants on receipt of balance amount at the rate of Rs. 131.25 per warrant (being 75% of the issue price per warrant as "Warrant Exercise Price") from the warrant holder</li></ul>
	Refer Note





# LAST MILE ENTERPRISES LIMITED

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<b>Report filed for Quarter ended</b>		31 <sup>st</sup> December, 2024				
<b>Monitoring Agency</b>		Not applicable				
<b>Monitoring Agency Name, if applicable</b>		Not applicable				
<b>Is there a Deviation / Variation in use of funds raised</b>		No				
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>		Not applicable				
<b>If Yes, Date of shareholder Approval</b>		Not applicable				
<b>Explanation for the Deviation / Variation</b>		Not applicable				
<b>Comments of the Audit Committee after review</b>		None				
<b>Comments of the auditors, if any</b>		None				
<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>		The object for raising funds is to raise capital for expansion plan, meeting working capital gap and for achieving other general corporate objects of the Company.				
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
The object for raising funds is to raise capital for expansion plan, meeting working capital gap and for achieving other general corporate objects of the Company.		Rs. 39,37,500		Rs. 39,07,500		Rs., 30,000 still remains unutilised till the quarter ended December, 2024.
	-	Rs. 2,62,50,000	-	Rs. 2,62,50,000	NIL	-
	-	Rs. 39,37,500	-	Rs. 39,37,500	NIL	-
	-	Rs. 70,09,62,500	-	Rs. 70,09,62,500	NIL	-





# LAST MILE ENTERPRISES LIMITED

(Formerly Known as Trans Financial Resources Limited)

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e., prospectus, letter of offer, etc

FOR, LAST MILE ENTERPRISES LIMITED

(Formerly known as Trans Financial Resources Limited)

Name of Signatory: HARISHKUMAR RAJPUT

Designation: MANAGING DIRECTOR

DIN: 06970075





# LAST MILE ENTERPRISES LIMITED

(Formerly Known as Trans Financial Resources Limited)

Serial Number	Particulars	Date of Receipt no. Funds	Amount	Date of Submission to Stock exchange
1.	Funds of Rs. 65,06,50,000 received on allotment of 3718000 Equity shares And Rs. 50312500 received on allotment of 11,50,000 warrants convertible into equity shares(Being 25% of the issue price per warrant as upfront payment.)	22.01.2024 and 30.01.2024	Rs. 70,09,62,500	28.05.2024
2	Rs. 3937500 received upon allotment of 30,000 equity shares of face value of Rs. 10 each upon conversion of equal number of warrants on receipt of balance amount at the rate of Rs. 131.25 per warrant (being 75% of the issue price per warrant as "Warrant Exercise Price") from the warrant holder.	08.04.2024	Rs. 39,37,500	06.08.2024
3.	Rs. 2,62,50,000 received upon allotment of 200000 equity shares of face value of Rs. 10 each upon conversion of equal number of warrants on receipt of balance amount at the rate of Rs. 131.25 per warrant (being 75% of the issue price per warrant as "Warrant Exercise Price") from the warrant holder.	10.06.2024	Rs. 2,62,50,000	06.08.2024





# LAST MILE ENTERPRISES LIMITED

(Formerly Known as Trans Financial Resources Limited)

4.	Rs. 39,37,500 received upon allotment of 30000 equity shares of face value of Rs. 10 each upon conversion of equal number of warrants on receipt of balance amount at the rate of Rs. 131.25 per warrant (being 75% of the issue price per warrant as "Warrant Exercise Price") from the warrant holder.	28.12.2024	Rs. 39,37,500	15.01.2025
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# LAST MILE ENTERPRISES LIMITED

(Formerly Known as Trans Financial Resources Limited)

## Preferential Issue 3

Name of listed entity	LAST MILE ENTERPRISES LIMITED
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	29.04.2024,04.05.2024 and 06.05.2024
Amount Raised	Rs. 2,35,37,02,800 comprising of i) Rs. 2,20,04,77,800 received on allotment of 3667463 Equity shares ii) Rs. 15,32,25,000 received on allotment of 1021500 warrants convertible into equity shares
Report filed for Quarter ended	31 <sup>st</sup> December,2024
Monitoring Agency	Yes
Monitoring Agency Name, if applicable	CARE Ratings Limited
Is there a Deviation / Variation in use of fundsraised	No
If yes, whether the same is pursuant to changein terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None
Objects for which funds have been raised and where there has been a deviation, in the following table	The object of preferential issue of equity shares is to raise funds for long term working capital requirements for expansion along with diversification, Investment in NCD or loan to NBFC to acquire stressed assets, investment in Subsidiary Companies for growth of their operations, Acquisitions/Strategic Investments and general corporate purposes which will augment the growth and improve the Financial Performance of the company for the benefits of the stakeholders.





# LAST MILE ENTERPRISES LIMITED

(Formerly Known as Trans Financial Resources Limited)

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
The object for raising funds is to raise capital for expansion plan, meeting working capital gap and for achieving other general corporate objects of the Company.	-	Rs. 2,35,37,02,800	-	Rs. 2,35,37,02,800	NIL	-

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e., prospectus, letter of offer, etc

FOR, LAST MILE ENTERPRISES LIMITED

(Formerly known as Trans Financial Resources Limited)

Name of Signatory: HARISHKUMAR RAJPUT

Designation: MANAGING DIRECTOR

DIN: 06970075





# LAST MILE ENTERPRISES LIMITED

(Formerly Known as Trans Financial Resources Limited)

**C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES:**

S. No.	Particulars	Amount in INR crore
<b>1.</b>	<b>Loans / revolving facilities like cash credit from banks /financial institutions</b>	
A	Total amount outstanding as on date	<b>1.14</b>
B	Of the total amount outstanding, amount of default as on date	<b>NIL</b>
<b>2.</b>	<b>Unlisted debt securities i.e. NCDs and NCRPS</b>	
A	Total amount outstanding as on date	<b>NIL</b>
B	Of the total amount outstanding, amount of default as on date	<b>NIL</b>
<b>3.</b>	<b>Total financial indebtedness of the listed entity including short-term and long-term debt</b>	<b>1.14</b>

**D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter):**

NOT APPLICABLE

**E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter):**

NOT APPLICABLE

